(e) Improvement in infrastructure! facilities at Paradip Port and Market diversification are the main steps taken | proposed for increasing exports from Paradip Port and thereby maximising purchases of iron ore from Orissa. In respect of Chrome Ore, target for 1988-89 has already been exceeded.

Export Promotion Council

2588. DR. R. K. PODDAR:
SHRI MOSTAFA BIN QUASEM:

Will the Minister of COMMERCE be pleased to state:

(a) whether Export Promotion Council Chairman and Members are answerable for wasteful and fictitious expenditure; and

(b) if so, to whom?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) and (b) Export Promotion Councils are registered under companies Act or as societies under the Societies Registration Act. The day to day affairs of. of these Councils are looked after by their Committee of Administration] Working Committee. These Committees have powers to incur expenditure as per the provisions of the Articles of Association of the respective Councils. The annual accounts of the Councils are subject to statutory audit by the auditors appointed in this behalf by the Council. The audited accounts are thereafter placed before the Annual General Body meeting of the respective Council for their approval.

Collection of wealth tax and gift tax

2589. DR. MOHD. HASHIM KIDWAI: Will the Minister of FINANCE be pleased to state:

(a) what is the total amount of wealth ta"x and gift tax collected during the last financial year along with the number of assessees;

(b) what are the corresponding figures of amount collected by way of gift tax and wealth tax dur ng the years 1986-87, 1985-86 and 1984-85; and

(c) what are the details of steps taken by the Government to increase the collection of these taxes?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJTT PANJA): (a)

Collections	No. of assessees
(In crores of Rs.)	(In thousands)
Wealth-tax	100.58@ 634 8
Gift-tax .	23@ 96

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(b)

Year	(In Crores of Rs.) Wealth-tax Collections	Gift-tax Collections
1986-87 .	174	9
1985-86 .	153	12
1984-85 .	107	11

(c) Several instructions have been issued for early completion of assessments for increasing the Collection of these taxes. The progress is watched through monthly monitering reports pertaining to pendency and disposal of assessments as well as collections of taxes.

Hungarian credit to build power stations

@2589-A. SHRIMATI RENUKA CHOWDHRY: Will the Minister of FINANCE be pleased to state.

(a) whether Government of Hungary has recently offered to build

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